



ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: First Floor, Plot No-13, KH. No.33/7, Village Amberhai, Pole No. J967, Sector-19, Dwarka, Delhi- 110077

Corporate Office: A-96, Sector-65 Noida, Uttar Pradesh- 201301

Phone: 0120-3226522, +91 9105535135

E-Mail: info@isflimited.in

Website: www.isflimited.in

Date: 10.10.2024

To,
The Manager,
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001
Scrip Code: 526859

Subject: Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the requirement of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) 2015, the listed entity shall submit quarterly report on Corporate Governance within 21 days from the closure of each of quarter. However, in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the requirement of filing of Corporate Governance Report as prescribed under Regulation 27 of said regulations for the quarter ended September 2024 is not applicable to our company.

Relevant text of the provisions of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reproduced herein below for your kind reference:

Regulation 15 (2) The compliance with the corporate governance provisions as specified in regulations 17, (17A), 18, 19, 20, 21, 22, 23, 24, (24A), 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para- C, D and E of Schedule V shall not apply, in respect of –

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

We hereby submit that the paid-up capital and net worth of the ISF Limited is INR 9,50,00,000 and INR 13,42,71,982 respectively as on the last day of the previous financial year.

Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crore and net worth does not exceed rupees twenty-five crore, as on the last day of the previous financial year, the provision related to the filing of Corporate Governance Report Regulation 27 of SEBI (LODR) 2015 for the quarter ended September 2024 is not applicable to our Company.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

This is for your information and records.

Thanking You

**For and on behalf of
ISF Limited**

**Manisha Saxena
Company Secretary & Compliance Officer
M. No.: A71075**

**CERTIFICATE OF NON APPLICABILITY OF CORPORATE GOVERNANCE UNDER REGULATION 27
OF SEBI (LODR) REGULATION, 2015**

To,
The Board of Directors,
ISF Limited,
Plot No-13, KH.No.33/7, Village Amberhai, Pole No.J967,
Sector-19, Dwarka, New Delhi- 110 077

I, Anuj Gupta Proprietor of Anuj Gupta & Associates, Practicing Company Secretaries, hereby certify that the requirement of filing of Corporate Governance Report as prescribed under Regulation 27 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 2024 is not applicable to ISF Limited (**hereinafter "the Company"**) in accordance with the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Relevant text of the provisions of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reproduced herein below for your kind reference:

Regulation 15 (2) The compliance with the corporate governance provisions as specified in regulations 17, (17A), 18, 19, 20, 21, 22, 23, 24, (24A), 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para- C, D and E of Schedule V shall not apply, in respect of -

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year:

We hereby submit that the Paid up Capital and Networth of the ISF Limited were as follow for the previous three financial years:

| Particular | 2023-24 | 2022-23 | 2021-22 |
|-----------------------|--------------|--------------|--------------|
| Paid Up Share Capital | 9,50,00,000 | 9,50,00,000 | 9,50,00,000 |
| Net Worth | 13,42,71,982 | 14,16,60,420 | 14,15,87,000 |

Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crore and net worth does not exceed rupees twenty-five crore, as on the last day of the previous financial year, the provision related to the filing of Corporate Governance Report under Regulation 27 of SEBI (LODR) 2015 for the quarter and half year ended September 2024 is not applicable to the Company.

For Anuj Gupta & Associates
(Company Secretaries)



Anuj Gupta
(Proprietor)

ICSI M. No.: A31025
ICSI COP No.:13025

ICSI UDIN: A031025F001468582
Peer Review Certificate No. 1126 / 2021

Place: New Delhi
Date: 07/10/2024